The John Cain Foundation (the Foundation) has completed another successful year. The 2017-2018 year provided many opportunities and the Foundation worked hard to make a significant contribution to public policy debate on key issues at the State and Commonwealth levels. Our program of monthly lunches, regular seminars and ongoing research activities has continued. Most activities have been well attended and supported.

At the start of the year the Board decided to focus attention on a small number of important issues and make them the focus of the Foundation over the course of the year. The themes the Board chose were:

- vocational education
- sustainable cities
- challenges for young people

The decision to identify a small number of issues and work at them has proved to be sound. It has enabled us to focus on these topics specifically and not become distracted by the vast breadth of public policy issues.

The Sustainable Cities theme has been the focus of a number of monthly lunches which have covered topics including autonomous motor vehicles, the work of the level crossings removal authority and several lectures on traffic management and population pressures. The Evan Walker oration — How’s Our City Looking — featured a panel of experts with particular focus on the city’s rapid population growth.

In the Vocational Education area the Board commissioned Prof Leesa Wheelahan to provide a report on vocational education. Prof Wheelahan is currently based at the University of Toronto and is the William G Davis Chair in community college leadership at Ontario Institute studies in education. Leesa’s first report was entitled VET in Crisis. After feedback the Foundation commissioned a further report — A Policy Framework to Support a New Social Settlement in TAFE. Her ideas have been discussed with the federal Labor Opposition and other interested groups.

The challenges for young people theme has been the subject of a number of “politics in the pub” events which have been well attended and provided interesting discussion about the particular challenges facing young people at the moment.

The financial position of the Foundations remains solid. We have limited funds however, and the Board is careful to ensure that these funds are used wisely and for maximum impact. We raise money from donations and charge for some events. We work hard to keep our expenses low.

The Board of the Foundation continues to function well. We are a volunteer organisation and rely heavily on our Board members and supporters. Thank you to my fellow Board members for their ongoing support and in particular Faith FitzGerald who carries a heavy work load on behalf of the Foundation.

Chris Gallagher retired from the Board this year. I would like to acknowledge and thank Chris for her contribution to the Foundation. Chris had been a member of the Foundation board from the start.

The Board was pleased to welcome two new members, Diarmuid Cooney-O’Donoghue and Mark Brennan. Both have made a significant contribution since appointment.

To all our supporters thank you for your ongoing efforts. We look forward to another successful year and welcome the possibility of the re-election of the Andrews state Labor government in November and the election of a Shorten Labor government federally in 2019.

John W. Cain

The John Cain Foundation

FOREWORD FROM THE HONOURABLE JOHN CAIN
FORMER PREMIER OF VICTORIA

It is pleasing to see another successful year in the life of the Foundation. I thank all those who have contributed to its work over the past twelve months.

I think all who have taken part can be well satisfied that we continue to address the contemporary issues around public policy and politics as they emerge. This should remain a key goal in the run-up to the elections at the state and national level in the coming months.

The Foundation can and should become a contributor to those debates in the coming year.

The Honorable John Cain
The John Cain Foundation exists to promote integrity in government and pursue the ideals of social democracy. The strategy to achieve this objective is to analyse issues of the day in the light of social democratic values.

There are three elements to this strategy:

– Communication
– Advocacy
– Research and policy development

COMMUNICATION
Broad-brush communication takes the form of lectures, lunch discussions and seminars. Since its inception, the Foundation has attracted a group of active supporters. Cooperation with partner organizations with similar objectives continues to expand the supporter base. The website provides a comprehensive record of activities. Social media platforms are used to broadcast campaigns and connect with new followers and the Foundation has a strong presence on Facebook and Twitter. Wider communication is available from time to time when mainstream media report activities.

ADVOCACY
On occasions direct representations are made to governments, at state and federal levels. During the period state government ministers were invited to participate in forums at which contentious policies and government programs were discussed. These events often involve presentation of opposing or different ideas by invited speakers and usually involve a Q&A discussion with the audience.

Letters, papers and research documents are submitted to relevant Ministers and senior bureaucrats in cases where policy change is advocated. Board members presented the Foundation’s ideas in meetings with government leaders on several occasions. Advocacy for reform is a very important aspect of the Foundation’s work.

RESEARCH
In 2017/18 the Foundation placed increased emphasis on original research and development of new policy. This work is resource intensive and is accordingly limited in scope. Consequently it is pleasing to note that progress was made in commissioning new research during the period. This will continue to be an area of priority in coming years.

Associates, experts in disciplines relevant to the work of the Foundation, make invaluable contribution in research and development of new policy. During the period, for example, three Associates of the Foundation produced a major report on Automated Vehicles.

The John Cain Foundation maintains focus on the core strategic issues identified when the think tank was established. They are topics which continue to engage the Australian people nationally, although the work of the Foundation is often concerned with opportunities for reform in Victoria.

Core Challenges for Australian citizens are:
– Vocational education
– Sustainable cities
– Housing
– Political donations and campaign funding
– Inequality
– Changes in the nature of work

Focus on core issues does not preclude consideration of current and emerging problems and ideas for reform. During the period several forums were convened to consider state government programs to alleviate widely acknowledged transport problems in Melbourne.

The John Cain Foundation exists to promote integrity in government and pursue the ideals of social democracy. The strategy to achieve this objective is to analyse issues of the day in the light of social democratic values.
EVAN WALKER CONVERSATION
The Evan Walker Conversation was established as an annual forum dealing with current issues in the city of Melbourne. The Conversation is organized by the John Cain Foundation and sponsored by Housing Choices Australia and the University of Melbourne. It is a tribute to the late Evan Walker AO, Minister for Planning in the Cain Government.

The event takes the form of a presentation by an urban planner, political leader or city manager on a topic of importance to Melbourne as a sustainable city. A panel comprised of relevant experts follows the presentation, after which the audience is invited to participate in a Q&A. Panel members are usually urban design experts and the Conversation attracts prominent members of the Victorian urban planning community.

The topic for the 2017 Evan Walker Conversation was How’s Our City Looking?

It was held in October in the Melbourne School of Design at the University of Melbourne and was attended by approximately 250 people. It was a timely discussion of an important subject. The audience was told that Melbourne was undergoing rapid change and growth and its long held and well deserved reputation as a ‘design capital’ was threatened. They were reminded that Melbourne was a highly ranked ‘liveable city’ by world standards.

As a result, the city had fostered a very talented and creative design community. Melbourne was also proud to have carefully managed the city’s rich legacy of heritage places.

The Conversation considered the relationship between design and livability and how good design is achieved. It also examined how to ensure that the current pace of growth does not compromise the good design of new public and private buildings and places.

Three expert speakers formed a panel to discuss the topic and respond to audience comments and questions.

ANNUAL JOHN CAIN LECTURE
Pursuit of the objectives of social democracy is the fundamental philosophical framework for the work of the Foundation.

Each year the John Cain Lecture is used as a forum to further the development of ideas which support this objective. Past lectures have sought to refine what is meant by the political philosophy of social democracy. They have also reviewed the extent to which governments in Australia adhere to democratic principles.

The 2017 John Cain Lecture was delivered by The Hon Marcia Neave AO, a distinguished legal academic and Judge in Residence at the Law School, University of Melbourne. She was appointed Chair of the Victorian Commission into Family Violence in 2015. The Commission reported in 2016. Prior to that Judge Neave served from 2006 on the Court of Appeal of the Victorian Supreme Court. Her academic career spans several Australian Universities including as Dean of Law.

Judge Neave’s presentation was titled Family Violence: Learning from the Past and Building the Future.

The lecture outlined the extent of family violence in Australia, information gained as a result of the investigation of the Royal Commission of which she was Chair. She cited the disturbing statistic, that in 2016 42% of all murders recorded were family violence related. In quoting this statistic she emphasized the recognized fact that many instances of family violence are unreported because of the shame which generates secrecy in many cases.

In elaborating on the problem, Judge Neave outlined the high frequency of domestic violence and the need for a bi-partisan approach to reform by governments.

A number of changes have been acted on, including appointment of an Implementation Monitor to oversee how the process is working and report to Parliament.

In concluding her talk, Judge Neave spoke urgently of the need for a bi-partisan approach to reform by governments. She also reminded those present that family violence will not be overcome without changes in community attitudes.

The judge stressed that further funding is needed but commented also that additional resourcing alone will not be sufficient. Continued assessment of outcomes, monitoring and evaluation of change and more sophisticated ways of measuring the degree to which reforms achieve reduction in family violence are essential.

Finally, she noted that the issue of family violence, while prominent in the immediate aftermath of the Commission’s report, could not be expected to remain at the forefront of public concern. Long term attitudinal change is necessary if the “wicked” problem she had described so graphically is to be overcome.

The lecture by Judge Neave was extremely well received. Members of the audience expressed their support for the reform agenda she outlined and gratitude for the work of the Royal Commission.
Two projects were identified as priority for funding. Both are areas of work which was [and is] timely and in which the Foundation believed its style of operation and level of influence could drive reform.

**VOCATIONAL EDUCATION**

Research and policy development to achieve improvement in vocational education commenced in 2016/17 and will continue into 2018/19.

There is widespread recognition of the need for change in the way technical and further education is delivered, funded and regulated in Australia. Federal and State Governments are involved in vocational education, although delivery is the responsibility of the states.

Research was commissioned in the previous year from Professor Leesa Wheelahan, an Australian education expert, currently based in Canada, who is widely regarded as a leading advocate for radical change in the way vocational education is governed in this country. During the period of this report, Professor Wheelahan’s detailed academic analysis and strategy for reform was discussed with leaders in the education sector in Melbourne, Canberra and Sydney.

The report is titled *VET in CRISIS*.

Professor Wheelahan travelled to Australia to participate in a number of meetings in Melbourne and Sydney. A lively Round Table discussion in Melbourne evidenced different points of view about the path to reform. Professor Wheelahan and the Deputy Director of the Foundation were speakers at a conference in Sydney convened by the National Tertiary Education Union.

In October 2017 representatives of the Foundation and Professor Wheelahan were invited to brief the Shadow Minister for Education, the Hon Tanya Plibersek, at Parliament House in Canberra. The meeting included a number of Members of the Federal Parliament and Shadow Ministers. The Foundation was invited to attend a further meeting in Canberra in early 2018 where the group was informed that if elected to government, the ALP would institute serious reform of vocational education.

A contract was signed in early 2018 with Toronto University, where Professor Wheelahan is based, to commission further work on the reform agenda. The result was another comprehensive report, delivered in April 2018. This report is titled *A Policy Framework to Support a new Social Settlement in TAFE* and describes challenges, current problems and strategic approaches to achieve fundamental change. Redefinition of the underlying philosophy is recommended and practical directions for change are clearly identified.

The current report will be used as a basis for advocacy to state and federal governments, planned for 2018/19, in advance of the next federal election.

**AUTOMATED VEHICLES**

Experts in city planning and governance are increasingly aware that major change in motor vehicles is fast emerging. Electric, driverless vehicles are being trialed in many parts of the world, including in Australia. Governments will need to respond to this radical change.

In 2018 the Foundation commissioned work to identify the implications for all levels of Australian governments of new forms of transport. Three Associates of the foundation, Lyndsay Neilson, Mike Water and Bob Noakes – all urban, transport and economic experts – produced a major report in April 2018 titled *Preparing Melbourne for Autonomous Transport*.

In June 2018 a Round Table discussion of invited transport and urban experts was convened at University of Melbourne. The forum was attended by senior officials and advisors to governments, and provided valuable feedback to the authors of the report prior to its finalisation. Lyndsay Neilson also presented the material at a public forum a Graduate House in June.

The report describes the status internationally of the development and trialing of automated vehicles. Focus of the work is on what will be required of Australian governments in response. Change in traffic and city management is under review across governments, but a greater sense of urgency is needed. The experts emphasise that the general public is not yet aware of the potential of new transport forms.

The Foundation is pleased that this work will continue in the coming year.

**POLITICAL LEADERSHIP**

Analysis of leadership in politics and government is a third project identified for future work. During the period the Melbourne School of Government agreed to collaborate on convening a series of lectures by known political leaders. The program is planned for 2018/19.
MONTHLY LUNCHES

A valued aspect of the regular events of the Foundation is the monthly lunch series. Each of the lunches has a different policy focus, although from time to time an issue is revisited when an update is required to take account of new developments. This has occurred in the case of the important issue of political donations and campaign funding. Annual or biennial appearances are invited from the Minister for Planning in the Victorian Government.

In the period from July 2017 to June 2018 there were nine monthly lunches covering a variety of topics and speakers. Highlights were:

Allen Garner
CEO – Level Crossing Authority, Victoria
Removal of 50 Level Crossings in Melbourne

Allen Garner is an engineer with extensive experience in delivering complex infrastructure projects. Prior to joining the Level Crossing Authority he was CEO of the Regional Rail Link Authority. Removal of level crossings was a commitment of the current state government prior to its election and continues to be a commitment for future electoral cycles. The construction of new road and rail services has attracted considerable attention in Melbourne, including opposition to some engineering solutions and concern about the temporary impact of construction works.

Mr Garner openly described these concerns and the lack of trust in all sections of the community of politicians and the political process at all levels.

Dr Colleen Lewis
Adjunct Professor – National Centre for Australian Studies, Monash University
Australia’s Political System, a Deficit in Trust

Dr Lewis is a Director of the Accountability Round Table. In 2016 the John Cain Foundation commissioned her to report on the opaque controls exerted by national and state government on the nature, level and accountability requirements for donations to political parties and campaign finances. The report was distributed widely. Changes to reform the current system were recommended by the Foundation.

As a result of this and other advocacy, the federal government initiated a Senate Select Committee to review and report on the matter. Dr Lewis offered to update her 2016 work in a presentation to a monthly lunch in 2017.

While some reform was considered, there was little evidence that the Senate Committee would achieve any change of substance. Dr Lewis stressed the increasing lack of trust in all sections of the community of politicians and the political process at all levels.

Lyndsay Neilson
Neilson Associates Pty Limited
Automated Electric Vehicles – coming sooner than expected

Lyndsay Neilson is a regular presenter to the John Cain Foundation. His long experience in strategic and urban planning in Australia, including as Head of the National Capital Authority, results in enormous knowledge and expertise. In a previous talk he presented his ideas for new transport routes across Melbourne as part of a series on sustainable cities. In 2017 he provided an update in the development of driverless vehicles. The presentation outlined projects overseas to test new technology and pointed to the many areas of national, state and local government in Australia which will need to respond as the technology advances.

Supporters of the Foundation made it clear that there were issues of trust, an unwieldy system and a lack of transparency. The response was a well documented presentation of detailed research into the topic of population increase and effect on road traffic.

In a feisty, often witty and passionate speech, Mr MacDonald defended the need of a democratic country for unbribled, competent public broadcaster(s). The Foundation’s regular supporters thoroughly enjoyed the spirited presentation. The board foreshadowed a return to the subject of press freedom in future events.

Felicity Wade
National Convener of Labor Environment Action Network (LEAN)
Why Environment Reform is Essential to Labor’s Agenda for Government

LEAN is an environment group whose purpose is to persuade ALP governments to introduce legislation to improve the environment. Felicity gave a spirited presentation to the lunch group urging all to exert pressure on potential governments and individual politicians. LEAN is an example of activism within a political party and successfully ran a campaign which resulted in the ALP at a national level increasing emission targets. She demonstrated a sophisticated understanding of how influence can be exerted effectively to achieve a long term objective. Her talk was welcomed by those present and many expressed a wish to renew the discussion at a later time.

Professor Shelley Mallett
General Manager
Research & Policy Centre, Brotherhood of St Laurence and Professorial Fellow of Social Policy, University of Melbourne
A Basic Income for all Australians

The concept of a basic income has attracted interest in social policy circles in recent years. Professor Mallett is deeply involved in research work to articulate policy options and assess the potential impact in Australia if a basic income payment was adopted.

There was considerable interest in the talk and Professor Mallett was able to illustrate the points she made with quantitative analysis and examples of actions in other countries. The audience included a number of policy experts who added depth to the discussion which followed the presentation.

The presentation on Basic Income was the first of several lectures and presentations on the theme of inequality, a key policy focus for the Foundation.

Marion Terrill
Transport Program Director, Grattan Institute

Stuck in Traffic: How Bad is Road congestion in Melbourne and what Should we do about it?

The sustainable cities agenda for the Foundation frequently leads to consideration of current transport and traffic issues. The presentation by Marion Terrill, a Program Director at the Grattan Institute, a partner of the John Cain Foundation, was well attended, testimony to the relevance of the topic to many people.

It was a well documented presentation of detailed research into the topic of population increase and effect on road traffic and congestion in Melbourne. Clear, attractive diagrams mapped population numbers and the source of annual increases and overlaid demographic information on road usage. Many who attended were surprised to be told that congestion has not increased greatly in the last 20 years, perhaps contrary to narrative evidence often cited.

Emma Dawson
Executive Director, Per Capita

The Cost of Privilege

Analysis of regressive aspects of taxation is important in review of the causes of inequality. The presentation by Emma Dawson show-cased research undertaken by Per Capita on the benefits accrued by relatively wealthy Australians from welfare payments via the tax transfer system.

A lively discussion and questions followed the talk. It was clear that the work by Per Capita, a partner organization of the Foundation, identified critical issues and signalled the need for reform of taxation if greater equality of income and wellbeing is to be achieved in Australia.
IN THE PUB

Politics

The Politics in the Pub series is aimed at a young audience, although attendance is from all demographic groups. During the period the Foundation sought activists who are interested in contributing to the work of the think tank. A group of enthusiastic, talented young people agreed to work with the Board to convene occasional sessions in a pub atmosphere where experts could be invited to speak about their work and discuss issues with the audience.

Three interesting experts spoke to forums at the Trades Hall during 2017/18.

Matthew Grogan
Totally Renewables Yackandandah
Matt is co-chair of volunteer run community group Totally Renewable Yackandandah. Formed in 2014, their goal is to power this small Victorian town with 100% renewable energy and achieve energy sovereignty by 2022.

Sigrid McCarthy
Ethical Clothing Australia
Sigrid is the Media and Communications Coordinator at Ethical Clothing Australia (ECA). ECA is an accreditation body that works collaboratively with Australian textile, clothing and footwear (TCF) companies manufacturing locally. It is a joint industry-union initiative that pursues a more transparent and ethical TCF industry.

The voluntary accreditation program ensures that Australian supply chains are fully transparent and legally compliant. By mapping the entire cut, make, trim and value adding process, ECA protects the rights and safety of both factory-based workers and home-workers.

Dan Musil
Earthworker Co-operative
Dan Musil is the National Secretary of the Earthworker Cooperative, a community initiative uniting labour, environmental, and civic organisations in the establishment of worker-owned cooperatives in sustainability-focused industries. Dan is also undertaking PhD research into low-carbon transition and worker-ownership. Dan remains active in movements for social and environmental justice.

Young People and Economic Challenges

In the first part of 2018 the emphasis was on challenges to young people in Australia. In May the first discussion was held at the Clyde Hotel in Carlton.

Speakers discussed important economic issues facing young people, including housing, internships and casual employment.

Dr Josh Healy spoke to the real challenges facing young people to find secure full-time work in Australia, with young people overwhelmingly represented in casual employment.

Dr Wendy Stone raised the major problem of housing affordability for young people, with long-term declines in home ownership rates for young Australians and particularly for those without parents who can help them buy into the property market. Dr Stone also acknowledged the problem that there is a lack of affordable and secure rental options for young Australians.

Jack Kenchington-Evans from Interns Australia spoke about the significant growth in internships in Australia that are not paid, and how this severely disadvantages young people who can not afford to work without pay. Jack raised the importance of clarifying the role of internships and stronger legal enforcement of exploitative internships.

All three speakers received multiple questions. In particular there was concern about how the three issues intertwined, such as how the lack of secure work undermines the capacity of young people to find secure rental accommodation and save for a house.

Partnerships

Collaborative partnerships with like organizations continue to be essential to the work of the Foundation. On occasions, events are hosted jointly and conscious effort is made to publicise the work of partners.

The University of Melbourne has been a primary partner since the inception of the Foundation. The Melbourne School of Government provides a venue for discussion forums and collaborates in delivery of some projects. The Centre for Workplace Leadership is a partner into research of the future of work. The Melbourne Design School cooperates in delivery of the annual Evan Walker Conversation and the Melbourne Graduate School of Education is a close collaborator in policy work on education reform.

Housing Choices Australia provides valuable support in policy work on housing and is a major sponsor of the Evan Walker Conversation.

ViHealth, within the Victorian Government, is supporting the production of a book analyzing reasons for success of certain policies and programs in state government.

Graduate House, wholly owned by the University of Melbourne, provides a congenial space for the monthly lunches and other public forums. The Board of the Foundation meets at Graduate House. It is a close and valued association which will continue in future years.

Partners include:
- Fabian Society
- Per Capita
- Grattan Institute
- Whitlam Institute
- Open Labor

The partnership model is important to the work of the Foundation. Together we represent a strong voice for reform.

Funding

The John Cain Foundation is a voluntary organization. Like all not-for-profit groups we depend on donations, although a small fee is charged for some events.

No government or corporate funding is available or sought.
## Profit/Loss Statement

### For the Year Ended 30 June 2018

#### Trading Income

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017 Education Seminar - Gonski 2.0 Panel Revenue</td>
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<td>443</td>
<td>0</td>
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<tr>
<td>2017 Seminar - Energy Revenue</td>
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<td>2017 Seminar - Housing</td>
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<td>2017 Seminar - Trump Open Labor</td>
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<td>2018 Revenue Fabians, Open Labor + JCF</td>
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<tr>
<td>Come Clean 2016 Project</td>
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<td>95</td>
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<tr>
<td>Donations Received</td>
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<td>Evan Walker Conversation Revenue</td>
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<td>3,500</td>
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<td>Making a difference Revenue Account</td>
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<td>Project Revenue - Cain-Kirner Book Project</td>
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<td>Project Revenue - Politics in the Pub</td>
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<td>RMIT Conferences 2015 Project Revenue</td>
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<td>Sale of Books - Under the Pump</td>
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<td>103</td>
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<td>Sale of Tickets - Monthly JCF Lunch</td>
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<td>Vocational Education Event</td>
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<td><strong>Total Trading Income</strong></td>
<td><strong>14,528</strong></td>
<td><strong>104,878</strong></td>
<td><strong>58,962</strong></td>
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#### Cost of Sales

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<th></th>
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<th>2017</th>
<th>2016</th>
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<tbody>
<tr>
<td>2017 Seminar - Energy Project Costs</td>
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<td>620</td>
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<td>2017 Seminar - Housing Project Direct Costs</td>
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<td>2017 Seminar - Trump Open Labor Direct Costs</td>
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<td>2018 Project VET in Crisis</td>
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<td>2018 Seminar Expenses - Autonomous Vehicles</td>
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<td>Come Clean 2016 Project Expenses</td>
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<td>Evan Walker Conversation Costs</td>
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<td>Event Costs - JCF Monthly Lunch Events</td>
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<td>Making a difference Project Expenses</td>
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<td>Project Cost - Politics in the Pub Expenses</td>
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<td>Project Costs - Cain-Kirner Book</td>
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<td>Youth Minister Q&amp;A</td>
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<td><strong>Total Cost of Sales</strong></td>
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<td><strong>54,065</strong></td>
<td><strong>62,341</strong></td>
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**Gross Profit**

<table>
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<th>2017</th>
<th>2016</th>
</tr>
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<tbody>
<tr>
<td></td>
<td><strong>(18,765)</strong></td>
<td><strong>50,813</strong></td>
<td><strong>(3,379)</strong></td>
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### FINANCIAL STATEMENTS

#### PROFIT/LOSS STATEMENT
**FOR THE YEAR ENDED 30 JUNE 2018**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OTHER INCOME</strong></td>
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<tr>
<td>Bank Interest</td>
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<tr>
<td><strong>Total Other Income</strong></td>
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<td>180</td>
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<tr>
<td><strong>OPERATING EXPENSES</strong></td>
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<td>Credit Card Fees</td>
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<td>18</td>
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<tr>
<td>Postage, Freight and Courier</td>
<td>120</td>
<td>167</td>
<td>368</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>4,896</td>
<td>12,444</td>
<td>13,262</td>
</tr>
<tr>
<td><strong>Net Profit</strong></td>
<td>(23,456)</td>
<td>38,529</td>
<td>(16,616)</td>
</tr>
</tbody>
</table>

#### BALANCE SHEET
**AS AT 30 JUNE 2018**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSET</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Business Cash Reserve Bonus</td>
<td>1</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Cain Kirner Book Account</td>
<td>18,102</td>
<td>412</td>
<td>0</td>
</tr>
<tr>
<td>Commonwealth Bank Cheque</td>
<td>250</td>
<td>250</td>
<td>61,711</td>
</tr>
<tr>
<td>Community Solutions Cheque Acc</td>
<td>1,963</td>
<td>11,259</td>
<td>0</td>
</tr>
<tr>
<td>JCF Consolidated Revenue</td>
<td>22,928</td>
<td>36,323</td>
<td>0</td>
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<tr>
<td>Making a Difference Book Bank</td>
<td>1,426</td>
<td>7,522</td>
<td>0</td>
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<tr>
<td>Paypal Account</td>
<td>0</td>
<td>11,420</td>
<td>573</td>
</tr>
<tr>
<td>Westpac Business Cash Reserve</td>
<td>1</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Bank</strong></td>
<td>44,671</td>
<td>67,189</td>
<td>62,284</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>44,671</td>
<td>67,189</td>
<td>62,284</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>3,140</td>
<td>990</td>
<td>30,681</td>
</tr>
<tr>
<td>GST</td>
<td>(9,155)</td>
<td>(7,943)</td>
<td>(4,010)</td>
</tr>
<tr>
<td>Rounding</td>
<td>(3)</td>
<td>(3)</td>
<td>(3)</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>(6,014)</td>
<td>(6,953)</td>
<td>26,671</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>(6,014)</td>
<td>(6,953)</td>
<td>26,671</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>50,685</td>
<td>74,142</td>
<td>35,613</td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Year Earnings</td>
<td>(23,456)</td>
<td>38,529</td>
<td>(16,616)</td>
</tr>
<tr>
<td>Retained Earnings</td>
<td>74,142</td>
<td>35,613</td>
<td>52,229</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>50,685</td>
<td>74,142</td>
<td>35,613</td>
</tr>
</tbody>
</table>
GOVERNANCE

BOARD OF DIRECTORS

JOHN CAIN
Chair
John is a senior Melbourne lawyer and son of the former Premier. He has worked as a lawyer for in excess of 34 years. John was Managing Partner of Maurice Blackburn, has served as CEO of the Law Institute Victoria and as Victorian Government Solicitor. John is currently the Victorian Solicitor for Public Prosecution with responsibility for the management of the Office of Public Prosecution.

John’s other positions include Board Member Legal Practitioners Liability Committee and Chair of the Investment Committee, Chair of the Centre for Innovative Justice Advisory Board and Chair of the Victoria University School of Business and Law Program Advisory Committee.

FAITH FITZGERALD
Secretary
Faith has a long career in senior management in the public and private sectors. She was a member of the MMBR for 8 years and Councillor and Mayor of the City of Doncaster and Templestowe. She is currently a Director of Whole Systems Work, a management consultancy group based in Melbourne, and sits on several boards.

JOHN HOWIE AO
Deputy Chair
John is a lawyer running his own legal practice. He has chaired a number of public bodies including Victorian Legal Aid, Film Victoria and the Sports Federation Victoria (McSport). He has also been active on the Boards of many community groups including the Montsalvat Board, Vision 2020, The Arvoa Project, the Law Foundation of Victoria, the Advisory Board of La Trobe University Law School, the National Tennis Centre Board of Trustees, Melbourne and Olympic Park Trust and Victorian Health Promotion Foundation (VicHealth).

MAXINE MCKEW
Treasurer
Maxine is an Hon Fellow of the Melbourne Graduate School of Education and the author of Glass Act and Tales from the Political Trenches. She has a thirty year background as a broadcast journalist with the ABC. In 2007 she made the switch to politics and defeated John Howard in the Sydney seat of Bannellong. She served as a Federal MP from 2007 to 2010 and was Parliamentary Secretary for early childhood, and later for infrastructure and local government.

SARAH BRIGHT
Deputy Treasurer
Sarah is a founding member of the Young Workers Centre, where she works on research and projects that advocate for young people at work. She has previously worked in trade unions, higher education and ethical clothing and footwear. Her studies include communications, economics and data analytics.

DIREKTORS TERMS OF APPOINTMENT

NAME

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BRIAN LESLIE HOWE (Deputy Chair)
ADAM FLETCHER (Treasurer)
BRIAN LESLIE HOWE (Deputy Chair)
JOHN WILLIAM CAIN (Chair)
FAITH FITZGERALD (Secretary)
ADAM FLETCHER (Treasurer)
CHRIS GALLAGHER (Treasurer)
DIARMUID COONEY O’DONOGHUE (Director)

REPORT OF APPOINTMENT

AGM 2020
AGM 2018
AGM 2019
AGM 2019
AGM 2020
AGM 2019
AGM 2020
AGM 2018

DIARMUID COONEY O’DONOGHUE

Diarumid works at the Brotherhood of St Laurence Research and Policy Centre where he researches social security and employment policy. He also works at the Center for Workplace Leadership researching issues in the labour market including the gig economy. Diarmuid holds an Honours Degree from the University of Melbourne in Chinese Language Studies and Political Science. He has particular interest in migration, social security, the labour market and China.
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We rely on the generosity of our supporters. By supporting the John Cain Foundation, you are making a commitment to building a stronger social democracy for the next generation. You are contributing to policy thinking that goes beyond the political cycle. We are a volunteer board with low administrative costs so the money you donate goes to our projects.

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Donations can be made though our website: www.johncainfoundation.com.au

Or by cheque mailed to us at:
John Cain Foundation
PO Box 1246
St Kilda South VIC 3182

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